ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15) Approved by the State Board of Accounts, 2015 Prescribed by the Department of Local Government Finance

Budget Form No. 4
Generated 9/22/2022 11:16:52 AM

Ordinance / Resolution Number: 1362

Be it ordained/resolved by the **Speedway Town Council** that for the expenses of **SPEEDWAY CIVIL TOWN** for the year ending December 31, **2023** the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expenses of **SPEEDWAY CIVIL TOWN**, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance/resolution shall be in full force and effect from and after its passage and approval by the **Speedway Town Council**.

Name of Adopting Entity / Fiscal Body	Type of Adopting Entity / Fiscal Body	Date of Adoption
Speedway Town Council	Town Council	10/10/2022

Funds					
Fund Code	Fund Name	Adopted Budget	Adopted Tax Levy	Adopted Tax Rate	
0101	GENERAL	\$11,848,606	\$6,520,221	0.8831	
0180	DEBT SERVICE	\$182,231	\$151,432	0.0205	
0181	DEBT PAYMENT	\$597,000	\$546,628	0.0740	
0182	BOND #2	\$1,151,586	\$1,272,921	0.1724	
0341	FIRE PENSION	\$564,314	\$0	0.0000	
0342	POLICE PENSION	\$377,015	\$0	0.0000	
0706	LOCAL ROAD & STREET	\$336,181	\$0	0.0000	
0708	MOTOR VEHICLE HIGHWAY	\$1,192,648	\$0	0.0000	
0907	STORM SEWER	\$75,000	\$0	0.0000	
1312	RECREATION	\$709,395	\$435,902	0.0590	
1380	PARK BOND	\$153,688	\$138,329	0.0187	
2391	CUMULATIVE CAPITAL DEVELOPMENT	\$422,450	\$380,651	0.0516	
		\$17,610,114	\$9,446,084	1.2793	

Fund Code	Fund Name	Adopted Budget
9500	Law Enforcement Continuing Education	\$66,710
9501	Public Safety COIT	\$2,064,767
		\$2,131,477

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Name		Signature	
Vince Noblet, President	Aye 💆 Nay 🗖 Abstain 🗖	Est Shall	
Gary L. Raikes, Vice-President	Aye 🗹 Nay 📙 Abstain 📙	ally to	
David Lindsey	Aye [□- Nay ☐ Abstain ☐	1 and man	
Eileen Fisher	Aye Nay Abstain		
Gary Pedigo	Aye ☐ Nay ☐ Abstain ☐		
ATTEST			
Name	Title	Signature	
Jacob Blasdel	Clerk-Treasurer	Al BUI	
MAYOR ACTION (For City	use only)		
		Signature	Date
Name	Approve Veto	Signature	
accordance with IC 6-1.1-17-16(k),		isssue debt after December 1 and before January 1	Yes □ No ☑
accordance with IC 6-1.1-17-16(k), eccember 31	we state our intent to	file a shortfall appeal after December 1 and before	Yes □ No ☑